Would you need to set short, medium or long term financial goals for the following? Put an X in the box you think best describes each goal.

|  |  |  |  |
| --- | --- | --- | --- |
| Item | Short Term Goal | Medium Term Goal | Long Term Goal |
| Buy a Car |  |  |  |
| Buy Video Game |  |  |  |
| Go to College (No Scholarship) |  |  |  |
| Purchase a Bicycle |  |  |  |
| Go on a Family Vacation |  |  |  |
| Retire from your Job |  |  |  |
| Buy a House |  |  |  |
| Purchase a New Phone |  |  |  |
| Buy an Expensive Computer |  |  |  |
| Buy a new outfit |  |  |  |

It is important to have both shorter and longer goals we want to achieve. In the space provided below, think about one item you would like to purchase, or thing you would like to do that would represent a short term and a medium or long term goal. Follow the SMART method to write the goal.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Short Term Goal (6 months or less)** |  | **Medium Term Goal**  **(6 months to 3 years)** |  | **Long Term Goal**  **(More than 3 years)** |
| Specifically, what do you want to buy? Write as many details as possible including the cost. |  |  |  |  |  |
| Measurable - How much will you need to save each month to reach your goal? |  |  |  |  |  |
| Achievable – Do you make enough money to support this goal? |  |  |  |  |  |
| Relevant – Does this goal help you accomplish other goals you want to achieve? |  |  |  |  |  |
| When would you like to complete this goal? |  |  |  |  |  |