

# FINANCIAL CAMP

## I AM GOING TO BUY A CAR

**Objective:** Rewrite the above goal as a SMART goal.

First, let's take a look at where you are now. Let's say you are 23 years old and you have just started your dream job. After all your bills and expenses are paid each month, you have \$800.00 left over for the month. The car on your wish list has been provided for you in your envelope. The purchase price of the car is \$20,000.

Here are some things you need to consider:

How much of the \$800 you have left each month should you save every month for the car? \_\_\_\_\_

How many months do you want it to take to buy your vehicle (remember: there are 12 months in a year)? \_\_\_\_\_

What are a few things that may get in your way of reaching your goal (things you like to buy)?

- 1)
- 2)
- 3)

## MY SMART GOAL:

Let's rewrite your car-buying goal:

I am going to buy this car \_\_\_\_\_ (car in your packet) by this date \_\_\_\_\_ (time oriented), that costs \$ \_\_\_\_\_ (specific) by saving \$ \_\_\_\_\_ (attainable and realistic) each month for \_\_\_\_\_ months (measureable).

**Example:**

I am going to buy this car 2015 Honda Accord by this date June 15, 2024 (time oriented), that costs \$12,000 (specific) by saving \$334 (attainable and realistic) each month for 36 months (measureable).

Now, write your own goal for something that you want to save for:

I am going to buy a \_\_\_\_\_ by \_\_\_\_\_ (time oriented), that costs \$ \_\_\_\_\_ (specific) by saving \$ \_\_\_\_\_ (attainable and realistic) each month for \_\_\_\_\_ months (measureable).

**Congrats! You have now written a SMART goal!**